

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 345 - SB 444

February 21, 2011

SUMMARY OF BILL: Authorizes counties to rescind the County Budgeting Law of 1957, the Local Option Budgeting Law of 1993, the County Fiscal Procedure Law of 1957, and the County Purchasing Law of 1957 by a two-thirds vote of the county legislative body or upon the approval of a majority of voters casting votes in any election held to rescind approval of these laws.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- An unknown number of counties will elect to rescind one or more of the budgeting, procedure, or purchasing laws.
- A public vote on rescission, if any, will be held at a regularly scheduled election resulting in a not significant impact to local governments.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

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